



# Auro Laboratories Limited

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Worli, Mumbai - 400 030. India  
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Reg. Off. / Mfg. Unit :  
K-56, M. I. D. C. Tarapur,  
Dist. Palghar, Maharashtra - 401506.  
CIN No. L33125MH1989PLC051910

November 14, 2022

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Ref: Security Code No. 530233

**Sub: Outcome of the Board Meeting dated November 14, 2022:**

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. **Monday, November 14, 2022**), has transacted the following business:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2022 as recommended by the Audit Committee.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter & half year ended September 30, 2022.
- Statement of Assets and Liabilities as on September 30, 2022.
- Cash Flow Statement for the quarter and half year ended September 30, 2022.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.15 p.m.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on record.

Thanking You,  
Yours Faithfully,  
For AURO LABORATORIES LIMITED

  
SIDDHARTHA DEORAH  
WHOLE TIME DIRECTOR  
DIN: 00230796



Encl.: as above

# AURO LABORATORIES LIMITED

CIN NO. :- L33125MH1989PLC051910

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## PART-1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Part-I

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,256.01	1,118.52	1,031.58	2,374.53	2,084.58	5,086.58
2	Other Income	(15.74)	5.10	29.45	(10.64)	78.99	109.25
3	<b>Total Income (1 + 2)</b>	<b>1,240.27</b>	<b>1,123.62</b>	<b>1,061.03</b>	<b>2,363.89</b>	<b>2,163.57</b>	<b>5,195.83</b>
4	<b>Expenses</b>						
	a. Cost of raw material consumed	1,024.69	792.53	563.38	1,817.22	1,342.65	3,373.88
	b. Purchase of Stock-in-trade	-	-	0.36	-	1.45	2.40
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(147.06)	(70.86)	37.55	(217.92)	(121.16)	(98.16)
	d. Employee benefits expense	102.63	115.34	147.93	217.97	285.46	624.00
	e. Finance Cost	31.89	26.16	15.44	58.05	26.53	82.64
	f. Depreciation and amortisation expenses	25.00	25.00	26.00	50.00	52.00	101.72
	g. Other Expenses	173.89	223.99	169.91	397.88	325.71	721.95
	<b>Total Expenses (4)</b>	<b>1,211.04</b>	<b>1,112.16</b>	<b>960.57</b>	<b>2,323.20</b>	<b>1,912.64</b>	<b>4,808.43</b>
5	<b>Profit / (Loss) before exceptional items and tax (3 ± 4)</b>	<b>29.23</b>	<b>11.46</b>	<b>100.46</b>	<b>40.69</b>	<b>250.93</b>	<b>387.40</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>29.23</b>	<b>11.46</b>	<b>100.46</b>	<b>40.69</b>	<b>250.93</b>	<b>387.40</b>
8	Tax expense						
	(a) Current tax expenses for current year	8.13	3.19	29.25	11.32	73.07	106.69
	(b) MAT credit (where applicable)	-	-	-	-	-	-
	(c) Deferred tax	-	-	-	-	-	(3.76)
9	<b>Profit / (Loss) for the period from continuing operation (7 ± 8)</b>	<b>21.10</b>	<b>8.27</b>	<b>71.21</b>	<b>29.37</b>	<b>177.86</b>	<b>284.47</b>
10	Profit / (Loss) for discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Profit / (Loss) for discontinuing operation (after tax) (10 ± 11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (after tax) (9 ± 12)</b>	<b>21.10</b>	<b>8.27</b>	<b>71.21</b>	<b>29.37</b>	<b>177.86</b>	<b>284.47</b>
14	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified subsequently to profit or loss						
	(i) Items that will not be reclassified to profit or loss	18.42	(0.07)	(5.85)	18.42	(5.85)	15.43
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.12)	-	-	(5.12)	-	(4.29)
	B. Items that will be reclassified subsequently to profit or loss						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income /(loss), net of tax (14)</b>	<b>13.30</b>	<b>(0.07)</b>	<b>(5.85)</b>	<b>13.30</b>	<b>(5.85)</b>	<b>11.14</b>
15	<b>Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)] (13 ± 14)</b>	<b>34.39</b>	<b>8.20</b>	<b>65.36</b>	<b>42.67</b>	<b>172.01</b>	<b>295.61</b>
16	Paid-up equity share capital (Face value of Rs. 10 each)	623.25	623.25	623.25	623.25	623.25	623.25
17	Other Equity	-	-	-	-	2,528.85	2,528.85
18	Earnings per share (EPS) (Face Value - Rs. 10 per Equity Shares)						
	(a) Basic	0.34	0.13	1.14	0.47	2.85	4.56
	(b) Diluted	0.34	0.13	1.14	0.47	2.85	4.56

FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796



Place : Mumbai  
Date : 14/11/2022



# AURO LABORATORIES LIMITED

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## Part II- Statement of Assets and Liabilities (Ind AS)

(Rs. In Lakh)

Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	1311.85	1360.80
(b) Capital Work -in-Progress	513.60	367.50
(c) Investment Property		0.00
(d) Financial Assets		
(i) Investments	4.88	4.88
(ii) Loans	0.00	0.00
(iii) Others	0.00	0.00
(e) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(c) Inventories	858.91	425.46
(b) Financial Assets		0.00
(i) Investments		0.00
(ii) Trade Reveivables	1197.93	1361.33
(iii) Cash and cash equivalents	500.67	521.16
(iv) Bank balances other than (iii) above	61.98	718.40
(v) Loans	0.00	0.00
(vi) Others	800.67	736.48
(c) Other Current Assets	0.00	0.00
<b>TOTAL ASSETS</b>	<b>5250.50</b>	<b>5496.02</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	623.25	623.25
(b) Other Equity	2571.52	2528.85
<b>2. Liabilities</b>		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	225.73	84.95
(ii) Trade payables		
(iii) Other Financial Liabilities	77.23	81.26
(b) Provisions		
(c) Deferred Tax Liabilities (Net)	164.65	164.65
(d) Other Non-Current Liabilities		
	0.00	0.00
(II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	663.95	1211.56
(A) Total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	772.35	486.22
(b) Other Current Liabilities	33.81	163.80
(c) Provisions	118.01	151.48
(d) Current Tax Liabilities (net)	0.00	0.00
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5250.50</b>	<b>5496.02</b>

FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796



Place : Mumbai  
Date : 14/11/2022

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## Part III- Cash Flow Statement

(Amount in Rs.Lakh)

Particulars	For the half year ended 30.09.2022		For the half year ended 30.09.2021	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		40.69		250.93
Add: Adjustments for:				
Depreciation and amortisation	50.00		52.00	
Other Non Cash Items	13.30		(5.85)	
Finance costs	58.05		26.53	
		121.35		72.68
		<b>162.04</b>		<b>323.61</b>
Less: Adjustment for:				
Interest income	6.42		10.80	
Dividend income	0.02		0.19	
		6.44		10.99
<b>Operating profit / (loss) before working capital changes</b>		<b>155.60</b>		<b>312.62</b>
<b>Changes in working capital:</b>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(433.45)		(243.76)	
Trade receivables	163.40		122.06	
Loans and advances	(64.20)		(135.82)	
Long-term loans and advances	-		-	
Other non-current assets	-		-	
		(334.24)		(257.52)
		<b>(178.65)</b>		<b>55.10</b>
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	286.13		69.41	
Other current liabilities	(129.99)		(84.16)	
Other long-term liabilities	-		-	
Short-term provisions	(33.47)		(28.60)	
Long-term provisions	-		-	
		122.67		(43.35)
		(55.98)		11.75
Cash flow from extraordinary items				
<b>Cash generated from operations</b>		<b>(55.98)</b>		<b>11.75</b>
Net income tax (paid) / refunds				
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(55.98)</b>		<b>11.75</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advance	(147.15)		(84.00)	
Proceeds from sale of fixed assets	-		(1.23)	
Interest received				
- Others	6.42		10.80	
Dividend received				
- Others	0.02		0.19	
		(140.71)		(74.24)
Net income tax (paid) / refunds		(11.32)		(73.07)
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(152.03)</b>		<b>(147.31)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings	140.78			
Repayment of borrowings & Net increase / (decrease) in working capital borrowings	(547.61)		486.43	
Proceeds from other short-term borrowings	-		-	
Repayment of other short-term borrowings	(4.03)		(27.50)	
Finance cost	(58.05)		(26.53)	
		(468.91)		432.40
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(468.91)</b>		<b>432.40</b>
<b>Net increase/(decrease) in Cash &amp; cash equivalents (A+B+C)</b>		<b>(676.92)</b>		<b>296.84</b>
Cash and cash equivalents at the beginning of the year		1,239.57		1,453.63
<b>Cash and cash equivalents at the end of the year</b>		<b>562.65</b>		<b>1,750.47</b>

FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796



Place : Mumbai  
Date : 14/11/2022

**Notes on financial results:-**

- 1) The above unaudited financial results for the quarter and half year ended September 30, 2022 were reviewed and approved by the Board of Directors at meeting held on 14th November 2022.
- 2) The Company operates in single segment i.e. "Pharmaceuticals", and hence does not have any additional disclosures as per Ind As 108 on operating Segments.
- 3) Limited Review has been carried out by the Statutory Auditors of the Company.
- 4) Figures of the Quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to the date upto the second quarter of the respective financial year.
- 5) Figures for the Previous period have been regrouped/reclassified wherever necessary to conform to current period figures.

**FOR & BEHALF OF BOARD OF DIRECTORS  
AURO LABORATORIES LIMITED**

  
**(SIDDHARTHA DEORAH)  
WHOLE TIME DIRECTOR  
DIN: 00230796**



**Place : Mumbai  
Date : 14/11/2022**





**KHURDIA JAIN & CO.**  
CHARTERED ACCOUNTANTS

To,  
The Board of Directors,  
Auro Laboratories Limited.

We have reviewed the standalone Ind AS financial results of Auro Laboratories Ltd. ("the company") for the Quarter ended September 30, 2022, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This Statement is the responsibility of the Company's Management and had been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with generally accepted accounting standards in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khurdia Jain & Co.  
Chartered Accountants

Sampat Khurdia  
Partner

Membership No. 033615

Firm Reg. No. 120263W

Place: Mumbai

Date: 14<sup>th</sup> November, 2022

UDIN: 22033615BD AEIF1950

